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On: JUNE 1 GRAIN STOCKS REPORT

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AUSTIN . . .According to the Texas Field Office, June 1 stocks of sorghum in all positions totaled 20.8 million bushels, up 29 percent from the 16.1 million bushels on hand a year ago. On-farm stocks totaled 600,000 bushels, doubling last year's total. Off-farm stocks, at 20.2 million bushels, were up 28 percent from June 1, 2007.

Stocks of wheat in all positions June 1, 2008, totaled 25.9 million bushels, up 12 percent from last year's level of 23.1 million bushels. On-farm stocks totaled 500,000 bushels, up 200,000 bushels from a year ago. Off-farm stocks totaled 25.4 million bushels, up 11 percent from June 1, 2007.

The Texas Field Office no longer publishes on-farm corn stocks, but the off-farm storage, at 43.8 million bushels, was down 12 percent from a year earlier.

Stocks of corn in all positions in the United States totaled 4.03 billion bushels, up 14 percent from the June 1, 2007 level. All old crop wheat stocks totaled 306 million bushels, down 33 percent from the June level of 456 million bushels a year ago.

U.S. stocks of sorghum totaled 96.8 million bushels, up 29 percent from last year. Soybean stocks totaled 676 million bushels, down 38 percent; oats on hand totaled 66.8 million bushels, up 32 percent from June 2007.